



JOHN NAIMO  
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-3873  
PHONE: (213) 974-8301 FAX: (213) 626-5427

March 13, 2015

TO: Supervisor Michael D. Antonovich, Mayor  
Supervisor Hilda L. Solis  
Supervisor Mark Ridley-Thomas  
Supervisor Sheila Kuehl  
Supervisor Don Knabe

FROM: John Naimo   
Auditor-Controller

SUBJECT: **FISCAL YEAR 2014-2015 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2015 combined cash balances for the General Fund and Hospital Funds are positive \$686 million. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the February 28, 2015 cash balances at positive \$464 million. The actual cash balances were positive \$564 million. The positive variance of \$100 million was primarily due to higher than anticipated health services cash receipts. The estimated March 31, 2015 combined cash balances are positive \$51 million.

If you have any questions, please contact me, or your staff may call Connie Yee at (213) 974-8321.

JN:CY:leh  
Acctg/Admin/Admin/cfp2

Attachment

c: Sachi A. Hamai, Interim Chief Executive Officer  
Joseph Kelly, Treasurer and Tax Collector  
Patrick Ogawa, Acting Executive Officer, Board of Supervisors  
Audit Committee  
Public Information Office

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	March 2015	April 2015	May 2015	June 2015							
	July 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	February 2015				
General Fund:												
Beginning Cash	\$ 1,025,985	\$ 1,301,521	\$ 994,697	\$ 563,608	\$ 215,745	\$ (20,557)	\$ 231,055	\$ 600,670	\$ 552,198	\$ 40,393	\$ 180,602	\$ 802,863
Receipts	1,975,999	1,283,096	941,502	1,283,956	1,244,039	2,104,985	2,268,279	1,301,116	999,262	2,027,256	2,096,599	2,233,387
Disbursements	(1,700,463)	(1,589,920)	(1,372,591)	(1,631,819)	(1,480,341)	(1,853,373)	(1,898,664)	(1,349,588)	(1,511,067)	(1,887,047)	(1,474,338)	(2,354,219)
Month End Cash	\$ 1,301,521	\$ 994,697	\$ 563,608	\$ 215,745	\$ (20,557)	\$ 231,055	\$ 600,670	\$ 552,198	\$ 40,393	\$ 180,602	\$ 802,863	\$ 682,031
Hospital Funds:												
Month End Cash	10,982	15,457	30,424	12,242	8,779	19,773	7,732	11,653	11,000	11,000	19,000	4,000
<b>Total Month End Cash</b>	<b>\$ 1,312,503</b>	<b>\$ 1,010,154</b>	<b>\$ 594,032</b>	<b>\$ 227,987</b>	<b>\$ (11,778)</b>	<b>\$ 250,828</b>	<b>\$ 608,402</b>	<b>\$ 563,851</b>	<b>\$ 51,393</b>	<b>\$ 191,602</b>	<b>\$ 821,863</b>	<b>\$ 686,031</b>
<i>Borrowable Resources*</i>	<i>\$ 1,308,097</i>	<i>\$ 1,274,023</i>	<i>\$ 1,284,744</i>	<i>\$ 1,849,733</i>	<i>\$ 3,428,812</i>	<i>\$ 5,869,491</i>	<i>\$ 3,794,349</i>	<i>\$ 2,526,797</i>	<i>\$ 2,433,215</i>	<i>\$ 5,063,401</i>	<i>\$ 3,014,527</i>	<i>\$ 1,489,947</i>

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.